

Press Release

Shehtah Nabors LP announces \$10,000.00 Scholarships

Yellowknife, NT October 17, 2007 – Shehtah Nabors LP is pleased to announce we will be awarding four \$5,000.00 scholarships to the top Dene students in the Northwest Territories. The scholarships have been established to encourage Dene and their descendants to pursue academic excellence in their choice of education or in the oil & gas sector. Those entering or continuing in academic studies on a full time basis in Post Secondary Entrance, Undergraduate Degrees and College Technical Diploma or Certificate Programs will be eligible to apply.

“We would be thrilled to award these scholarships to some of the brightest Dene students studying in the petroleum industry today.” said Greg Nyuli, Chairman of Shehtah Nabors LP.

To apply for the scholarships please contact:

Cynthia Cardinal James
Northern Operations Officer
P.O. Box 2725
Yellowknife, N.T.
X1A 2R1

or

Brian Paisley
Human Resource Manager
Nabors Canada
2800 – 500 – 4th Ave SW
Calgary, Alberta, T2P 2V6

Telephone: 867-920-0308

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Email: james@denendeh.ca

Tel : 403 263 6777

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Email: brian.paisley@nabors.com

Shehtah Nabors LP was formed in June 2004, a partnership between Shehtah Drilling Limited Partnership and Nabors Canada. Ownership structure is 51% & 49% respectively. Shehtah Drilling LP is 100% owned by the Dene of the NWT and Nabors Canada is one of the largest land based drilling companies internationally. Shehtah Nabors operates in northern B.C, Alberta and the Northwest Territories.

For more information please contact:

Mr. Joe Bruce
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2800 - 500 – 4th Ave SW
Calgary, AB T2P 2V6

Tel: 403 263 6777

Nabors Canada is a publicly traded company